

PRESS RELEASE

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NORTH MILL ANNOUNCES 10 EMPLOYEE PROMOTIONS

JANUARY 21, 2021, NORWALK, CT – North Mill Equipment Finance LLC (“North Mill”), a leading independent commercial equipment lessor located in Norwalk, Connecticut, announced today the promotion of ten employees representing several departments across the organization.

“I’m proud and excited to recognize so many people for their outstanding performance,” said David C. Lee, Chairman and CEO, North Mill. “There are a number of factors that have contributed to North Mill’s vigorous growth over the last few years. But nothing is more meaningful to the long-term success of this company than our employees. The level of passion and dedication that emanates from the team is inspirational.”

James Cavallaro, a 15-year North Mill veteran, was promoted to Vice President of Contract Administration. Working as a liaison between brokers and internal staff, Cavallaro will govern the funding process from wing to wing, ensuring transactions are compliant and processed accurately. He will focus on new programs that expand and diversify North Mill’s portfolio.

Ellen Miller was promoted to Vice President, Legal. Celebrating her twentieth year at the company this month, she will manage outside counsel and negotiate settlements. Additionally, she will supervise the company’s collections team, focusing on reducing losses and implementing measures that deliver first-rate customer service.

Jeff Schick, who recently joined North Mill, was promoted to Vice President, Operational Controller. Schick will manage a \$300 million lease and loan portfolio and direct a team of four portfolio accountants. He will oversee cash application and balancing, new originations and modifications, contract maintenance, and efficiency initiatives.

Michael Deck was promoted to Assistant Vice President, Credit. Unlike other lenders, North Mill assigns a team of experts to review each deal. Deck will help administer this process and the underwriting of the nearly 20,000 applications per annum North Mill receives. He will be responsible for the larger-sized, more complex submissions.

Ben Tishelman was promoted to Assistant Vice President, Operations, where he will develop internal processes designed to boost productivity and operational efficiency. He will manage technology-related programs such as the company's customer portal and phone system.

Griffin Dulligan was promoted to Credit Manager where he will join the group that underwrites North Mill's transaction flow. He will manage more intricate transactions and cross-train other members of the team.

Pierina Silvestre was promoted to Manager, Insurance & Asset Management, where she will oversee all insurance-related issues. In addition, she will manage the company's GPS initiative and streamline department processes.

Douglas Jackson and Sabrina Walker were each promoted to Manager, Contract Administration. They will review new deals to ensure company guidelines are met and prepare funding packages for transactions ready to close.

Evan Worley was promoted to Manager of Credit where he will assess risk and make recommendations regarding the decisioning of applications. He will also present larger-sized "Application Plus" deals to management.

About North Mill Equipment Finance

Headquartered in Norwalk, Connecticut, North Mill Equipment Finance originates and services small-ticket equipment leases and loans, ranging from \$15,000 to \$300,000 in value. A broker-centric private lender, the company handles A – C credit qualities and finances transactions for numerous asset categories including construction, transportation, vocational, health care, manufacturing, printing, and material handling equipment. North Mill is majority owned by an affiliate of Wafra Capital Partners, Inc. (WCP). For more information, visit www.nmef.com.

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