

PRESS RELEASE

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NORTH MILL PROMOTES MARK BONANNO TO PRESIDENT

February 22, 2021, NORWALK, CT – North Mill Equipment Finance LLC (“North Mill”), a leading independent commercial equipment lessor located in Norwalk, Connecticut, announced today the promotion of Mark Bonanno to President, Chief Operating Officer effective immediately.

“Mark has been highly influential in helping the business attain record levels of growth since joining the company over four years ago,” said David C. Lee, North Mill’s Chairman and CEO. “During his tenure, he has implemented protocols that have improved efficiency across the organization. He embodies everything that is important to the success of this company. Through his leadership and business acumen, North Mill will achieve its long-term goals. I cannot think of anyone more deserving.”

Bonanno, a CPA, joined the company as the firm’s Chief Financial Officer in September 2016 and was promoted to Chief Operating Officer in August 2018. Prior to accepting his role at North Mill, he was Chief Financial Officer at Advantage Funding, a commercial equipment finance company in New York. He spent sixteen years at General Electric in various financial management roles including Finance Manager of the Corporate Initiatives Group, CFO of Xerox Capital Services, and Operational Controller of GE Energy Financial Services.

A graduate of the University of Massachusetts at Amherst, Bonanno earned his BBA in accounting. He is also a graduate of the GE Management Development Course and a Certified Black Belt, Six Sigma. He and his family reside in Ridgefield, CT.

About North Mill Equipment Finance

Headquartered in Norwalk, Connecticut, North Mill Equipment Finance originates and services small-ticket equipment leases and loans, ranging from \$15,000 to \$300,000 in value. A broker-centric private lender, the company handles A – C credit qualities and finances transactions for numerous asset categories including construction, transportation, vocational, health care, manufacturing, printing, and material handling equipment. North Mill is majority owned by an affiliate of Wafra Capital Partners, Inc. (WCP). For more information, visit www.nmef.com.

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