

PRESS RELEASE

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ARAMSCO SELLS 100% OF THE STOCK OF THE PARENT COMPANY OF AZTEC FINANCIAL TO NORTH MILL EQUIPMENT FINANCE AND TAYCOR FINANCIAL

SEPTEMBER 16, 2021, NORWALK, CT – North Mill Equipment Finance, LLC ("North Mill"), a leading commercial equipment lessor located in Norwalk, Connecticut, and TF Group, Inc., ("Taycor Financial"), a preeminent, technology-driven finance provider in El Segundo, California, announced today the acquisition of 100% of the stock of the parent company of Aztec Financial, LLC ("Aztec") from an affiliate of Aramsco, Inc. ("Aramsco").

Aztec is an equipment finance company offering specialty contractors access to competitively priced leases and loans, and Aramsco is the largest supplier of equipment, chemicals, and consumables to specialty contractors across the US and Canada. North Mill will assume the existing portfolio of Aztec's leases and servicing capabilities while Taycor will assume the vendor relationships and origination capabilities from Aztec's long standing, leading market position in the restoration, professional cleaning, and surface preparation industries. All existing employees of Aztec will either join North Mill or Taycor.

"We are beyond excited to be part of Taycor and North Mill. The partnership will allow Aztec to offer a broader array of financing products to meet the needs of our valued vendor and customer relationships," said John Sirrine, Founder and CEO, Aztec. "In addition, we are thrilled to now have available a world-class technology platform that will enhance our vendors' ability to reach an increasingly mobile customer base. New products and enhanced technology will propel Aztec to the next level and continue to position us as a market leader in the industries that we serve."

"We welcome Aztec with open arms into the Taycor family," said Michael Hong, CEO, Taycor. "Amazing things happen when great organizations join forces. The combination of Aztec and Taycor will supercharge access to capital for end-user customers and borrowers, enabling us to dramatically expand our exclusive financing partnership with Aramsco, distributors, and franchise partners alike. By uniting Aztec's streamlined approach with Taycor's expanded range of financial products and proprietary technology stack -- designed to enhance human interaction and transparency -- we will deliver a smoother, faster finance experience with a lot more approvals and transactions."

"We are thrilled to bring onto the North Mill team a talented group of professionals with deep experience in servicing a large portfolio of small ticket leases in these specialized professional services industries," said David C. Lee, Chairman and CEO, North Mill. "In keeping with our strategy of being 100% referral partner centric, we are delighted to partner with Taycor to independently take Aztec to the next level of origination capabilities."

Keefe, Bruyette & Woods, Inc., a Stifel Company (NYSE: SF), acted as the exclusive financial advisor to Aztec Financial, LLC in connection with the transaction.

About North Mill Equipment Finance

North Mill Equipment Finance, a Monitor 100 company, originates and services small to mid-ticket equipment leases and loans, ranging from \$15,000 to \$1,000,000 in value. A broker-centric private lender, the company handles A – C credit qualities and finances transactions for a large number of asset categories including construction, transportation, vocational, medical, manufacturing, printing, franchise, and material handling equipment. North Mill is majority owned by an affiliate of WAFRA Capital Partners, Inc. (WCP). The company's headquarters is in Norwalk, CT, with regional offices in Irvine, CA, Dover, NH, Voorhees NJ, and Murray, UT. For more information, visit <u>www.nmef.com.</u>

About Taycor Financial

Taycor Financial is one of the premier commercial financing & technology companies in the U.S., with offices in Los Angeles, CA; Orange County, CA; San Jose, CA; and Scottsdale, AZ. Taycor's digital financing solutions are deployed to thousands of US and Canadian dealers, auction houses, OEMS and equipment-eCommerce platforms representing over \$100 Billion of total retail value each year. Taycor is a hybrid-lender with a strong balance sheet and industry leading syndication partners, offering cross-industry finance solutions that support businesses of all sizes and credit profiles. For more information on commercial finance or leasing, to get an Instant Quote, or explore career opportunities, visit: <u>www.Taycor.com</u> or call (800) 322-9738.

About Aramsco

For over 50 years, Aramsco and its family of companies have been serving the needs of specialty contractors and other customers in diverse commercial markets in the United States, Puerto Rico, and Canada. The Aramsco family of companies, which include Interlink Supply and Safety Express, share a common vision of providing exceptional services to customers that enable them to succeed. Visit <u>www.aramsco.com</u> for more information on Aramsco.

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