



PRESS RELEASE

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NMEF ACHIEVES RECORD-BREAKING MONTH WITH OVER \$73MM IN FUNDED VOLUME

NOVEMBER 4, 2024, NORWALK, CT – North Mill Equipment Finance LLC (“NMEF”), a leading independent commercial equipment lessor headquartered in Norwalk, Connecticut, proudly announces a new company record in monthly funded volume, surpassing \$73 million in October, exceeding the previous high by over \$15 million.

This remarkable achievement underscores NMEF’s continued commitment to growth and portfolio diversification. NMEF’s continued expansion into medical equipment financing beyond aesthetics has catapulted the medical category to become the largest in its portfolio, comprising 34% of all funded assets for the month. “This move aligns with NMEF’s strategy to broaden its asset mix beyond freight transportation,” said David Lee, Chairman and CEO of NMEF. “This accomplishment reflects not only the strength of our team, but also our commitment to building meaningful relationships with our partners, including other funding sources.”

NMEF’s record-breaking month reflects its ongoing commitment to innovation and operational efficiency, as well as its proactive approach to forging and nurturing relationships with key referral agents. “By granting our partners greater autonomy over the vendor and application processes, while ensuring compliance with NMEF’s rigorous standards for credit, documentation, and funding, the company has been able to significantly boost operational efficiency for both NMEF and its most loyal referral partners.” says Mark Bonanno, President & COO. “Through a focus on asset diversification and responsive financing structures, NMEF continues to deliver on its mission of passionately pursuing excellence for all stakeholders.”

About North Mill Equipment Finance

NMEF is a national, premier lender who works with third-party referral (TPR) sources to finance small to mid-ticket equipment commercial leases and loans ranging from \$15,000 to \$2,500,00 and up to \$5,000,000 for investment grade opportunities. NMEF accepts A – C credit qualities and finances transactions for many asset categories including but not limited to medical, construction, franchise, technology, vocational, manufacturing, renovation, janitorial and material handling equipment. NMEF is majority owned by an affiliate of InterVest Capital Partners. The company’s headquarters are in Norwalk, CT, with regional offices in Irvine, CA, Voorhees, NJ, and Murray, UT. For more information, visit www.nmef.com. One of NMEF’s controlled affiliates, BriteCap Financial LLC, is a leading non-bank lender providing small businesses with fast, convenient financing alternatives such as working capital loans since 2003 from its main office in Las Vegas, NV. For more information, visit www.britecap.com.

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